

STATE BOARD OF EQUALIZATION

1020 N STREET, SACRAMENTO, CALIFORNIA 20. BOX 942879, SACRAMENTO, CALIFORNIA 94279-0001) (916) 445–4982 WILLIAM M BENNETT First District, Kentfield

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GRAY DAVIS Controller, Sacramento

> CINDY RAMBO Executive Secretary

No. 88/14

February 25, 1988

TO COUNTY ASSESSORS:

FINAL CCPI ANNOUNCED FOR 1988-89 ROLL

The Department of Industrial Relations has informed us that the December 1986 to December 1987 indicator shows an increase of 5.160 percent. This was determined by dividing the December 1987 index of 358.7 by the December 1986 index of 341.1. You must prepare your assessment rolls using a factor of 1.02.

Please call our Technical Services Unit at (916) 445-4982 if you have any questions about the CCPI.

Sincerely,

Verne Walton, Chief

Walton

Assessment Standards Division

VW:wpc AL-21-0052G